

## **Governance of endowments and managing their main operations**

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The reform and governance policies applied by many modern institutions have helped strongly in regulating the work, and demonstrating the required quality of it, and the businesses marked by governance policies have become a model example for other institutions, through adherence to laws, regulations and policies, and the consistency and integration of the organizational structure of the institution with the workload and its requirements.

The governance term, which refers to preventing injustice and corruption, has become palatable in this context, as it is a term that means the efficient use of resources and transparency in the data and information provided by the institution.

In the last two decades, Awqaf, or governmental institutions or what is known as a general endowment, or private institutions which are expressed as the private endowment - achieved remarkable development.

The investigator and auditor are required to apply governance and reform policies to them, especially since there is an accusation of corruption that has marred the work of some of these institutions in our contemporary history to varying degrees in different places, which affected the institutional reputation of the endowments

This means that the endowment sector in our Arab and Islamic world and in places of Muslim minorities needs to apply reform and governance policies on it, in order to ensure the credibility of these institutions. This explains the importance of submitting the endowment institutions to the system of governance completely and continuously.

In order to verify this, it must be ensured that the standards of the governance system are met in the internal environment of the endowment, especially through the main operations, such as polarization, registration, maintenance, expenses and investment. If governance is achieved, the fruits of all of this will be collected from the bank's coverage, and a financial surplus will be achieved from this

endowment assets.

If we verify that there is good governance and policies in the internal endowment operations, the external environment of the endowment institution will be dealt with infinite strength and solidity that enhances its presence, and does not make it a weak institution in society or the state.

The book drew the overall picture of endowment governance through its chapters that talked about the condition of endowment and governance. It also, drew the basic features for controlling governance and its effects on the development of the endowment institution. In addition, it showed the role of governance tools in achieving endowment transparency and the purposes of the endowers and the governance applications and the obstacles in the systems and processes of endowments. Concluding these chapters with findings and recommendations