

The Endowments Need of Supportive Legislation environment

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Legislation in legal terminology is defined as the legal rules promulgated by a competent public authority in a written form in accordance with certain procedures. The legislation, regardless of its degree, should not violate the provisions of Islamic Sharia, because no one ever can promulgate a rule that contradicts the one issued by God the Almighty, whether it relates to the rights of God or to those of human beings.

However, the following question arises: the importance of issuing legislation to regulate contemporary religious endowments in general, and through contemporary endowment legislation in particular, where does it lie?

In response to this question, we explained in the first section of this research the urgent need for contemporary endowments to supportive legislation; in the second section, some examples of contemporary religious endowments legislation have been mentioned.

Concerning the need of contemporary religious endowments to supporting legislation, we have made it clear that the existence of legislation in itself achieves many important positives goals, such as: reassuring people, achieving security and stability of transactions, achieving equality between citizens and protecting them from abuse, organizing society according to what its development requires, as well as facilitating reference to Jurisprudence provisions and the imparting of mandatory nature on it, and not being lost in the different Islamic law provisions. However, the most important goals that are achieved for endowments in the presence of endowment legislations are: to provide the necessary protection for them against usurpation and aggression, on the one hand. On the other hand, finding the

required for university endowments. Whether by directly contributing through establishing endowment investments in large companies to support the educational endowment in universities, by deducting a rate of the annual profits and depositing them in university endowments, where their assets are invested, and their annual profit return is spent for educational purposes or by motivating the private sector to participate in investment in the projects that support university education.