

## The Board of Directors

## مجلس الإدارة

Large British companies generally have a chairman of the board of directors who oversees operations, and a managing director (MD) who is responsible for the day-to-day running of the company. In smaller companies, the role of chairman and managing director are usually combined. Americans tend to use the term president rather than chairman, and chief executive officer (CEO) instead of managing director. The CEO or MD is supported by various executive officers or vice presidents, each with clearly defined authority and responsibility (production, marketing, finance, personnel, and so on).

في الشركات البريطانية الكبرى، يوجد بشكل عام رئيس مجلس إدارة، وهو الذي يتابع عمليات التشغيل. كما يوجد عضو منتدب، وهو المسؤول عن الإدارة اليومية للشركة. وفي الشركات الصغيرة، عادة ما يتم دمج دوري الرئيس والعضو المنتدب. ويميل الأمريكيون إلى استخدام مصطلح رئيس (President) وليس رئيس مجلس الإدارة (Chairman) وكذا المسؤول التنفيذي الرئيس (Chief Executive Officer) عوضاً عن العضو المسؤول المنتدب. ويعاون المسؤول التنفيذي الرئيس أو العضو المنتدب العديد من المسؤولين التنفيذيين أو نواب الرئيس، وكل له صلاحيات ومسؤوليات واضحة ومحددة مثل: (الإنتاج، التسويق، المالي، شؤون الأفراد... إلخ).

## Definitions:

**Board of Directors:** a group of people elected by a company's shareholders to determine the overall policy of a company.

**Chairman:** the person in charge of the board of directors of a company in Britain

**President:** the person at the head of a board of directors in the United States of America

**Managing Director (UK) or Chief Executive Officer (USA):** the person responsible for the day-to-day running of a company.

## Lesson 4: Exercises

# The Board of Directors

### First: Fill in the spaces:

1. A chairman of the board of directors ..... operations.
2. Americans tend to use the term ..... rather than chairman.
3. Americans use the term ..... instead of managing director
4. The CEO or MD is ..... by various ..... or .....
5. An executive officer or vice president has clearly defined ..... and .....

### Second: Choose the right answer:

1. Large (**American- British- Egyptian**) companies generally have a chairman of the board of directors.

2. A chairman of the board of directors (~~oversees- neglects- executes~~) operations.
3. A managing director is (~~not responsible- responsible- reading~~) for the day-to-day running of the company.
4. In smaller companies, the role of chairman and managing directors are usually (~~separated- neglected- combined~~).

**Third:** Define the following:

Board of Directors

Managing Director

President

**Fourth:** Translate the following into Arabic:

The CEO or MD is supported by various executive officers or vice presidents, each with clearly defined authority and responsibility (production, marketing, finance, personnel, and so on).

